



JOHN WALKER

**FIND YOUR FIELD
OF DREAMS**

FOUNDATION

PERFORMANCE REPORT

FOR THE YEAR

ENDED

30 JUNE 2021

JOHN WALKER FIND YOUR FIELD OF DREAMS

PERFORMANCE REPORT FOR THE YEAR ENDED 30 JUNE 2021

CONTENTS

	Page
Trust Directory	3
Auditor's Report	4
Entity Information.....	6
Statement of Service Performance.....	7
Statement of Financial Performance	9
Statement of Financial Position.....	10
Statement of Changes in Equity.....	11
Statement of Cash Flows.....	12
Statement of Accounting Policies.....	13
Notes to the Financial Statements.....	15

JOHN WALKER FIND YOUR FIELD OF DREAMS

PERFORMANCE REPORT FOR THE YEAR ENDED 30 JUNE 2021

TRUST DIRECTORY

NATURE OF BUSINESS	Charitable Trust to positively impact the lives of young people in Auckland South
SETTLORS	Sir John Walker
DATE SETTLED	13 October 2008
TRUSTEES	Richard Walker, Chairman Sir John Walker Arthur Anae Armin Lindenberg Clyde Young Colin Girven Anna Soons Wendy Petrie
REGISTERED OFFICE	Vector Wero Whitewater Park G4 – 770 Great South Road Manukau Auckland
CHARITY REFERENCE	CC37909
IRD NUMBER	101-138-151
BANKERS	Bank of New Zealand Auckland
SOLICITORS	Castle Brown
BUSINESS LOCATION	Momentum Hub Vector Wero Whitewater Park G4 – 770 Great South Road Manukau Auckland
AUDITOR	Deloitte Limited 80 Queen Street Auckland
ACCOUNTANT	RSM New Zealand (Auckland) P O Box 204 276 Highbrook Auckland 2161

To the Trustees of John Walker Find Your Field of Dreams

Opinion	<p>We have audited the performance report of John Walker Find Your Field of Dreams (the 'Foundation'), which comprises the statement of financial position as at 30 June 2021, and the Foundation information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.</p> <p>In our opinion:</p> <ul style="list-style-type: none">• The reported outcomes and outputs, and quantification of the outputs to the extent practicable in the statement of service performance are suitable;• The performance report on pages 9 to 21, presents fairly, in all material respects, the financial position of the Foundation as at 30 June 2021, its financial performance and cash flows, the Foundation information and the service performance for the year then ended in accordance with Public Benefit Foundation Simple Format Reporting – Accrual (Not-for-Profit) issued by the New Zealand Accounting Standards Board ('PBE SFR – A (NFP)').
Basis for opinion	<p>We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the Foundation information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) ('ISAE (NZ) 3000 (Revised)'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.</p> <p>We are independent of the Company in accordance with Professional and Ethical Standard 1 <i>International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)</i> issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' <i>International Code of Ethics for Professional Accountants</i> (including International Independence Standards), and we have fulfilled our other ethical responsibilities in accordance with these requirements.</p> <p>Other than in our capacity as auditor, we have no relationship with or interests in John Walker Find Your Field of Dreams Foundation, except that partners and employees of our firm deal with the Foundation on normal terms within the ordinary course of trading activities of the business of John Walker Find Your Field of Dreams Foundation.</p>
Other information	<p>The Trustees are responsible on behalf of the Foundation for the other information. The other information comprises the information in the Annual Report that accompanies the performance report and the audit report.</p> <p>Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.</p> <p>Our responsibility is to read the other information, and consider whether it is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.</p>
Trustees's responsibilities for the performance report	<p>The Trustees are responsible on behalf of the Foundation for:</p> <ul style="list-style-type: none">• Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;• the preparation and fair presentation of the performance report on behalf of the Foundation in accordance with PBE SFR – A (NFP), and• for such internal control as the Trustees determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error. <p>In preparing the performance report, the Trustees are responsible on behalf of the Foundation for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.</p>

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use This report is made solely to the Trustees, as a body, in accordance with Section 12.2(b) of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

**Auckland, New Zealand
26 October 2021**

This audit report relates to the performance report of John Walker Find Your Field of Dreams (the 'Foundation') for the year ended 30 June 2021 included on the Foundation's website. The Trustees are responsible for the maintenance and integrity of the Foundation's website. We have not been engaged to report on the integrity of the Foundation's website. We accept no responsibility for any changes that may have occurred to the performance report since it was initially presented on the website. The audit report refers only to the performance report named above. It does not provide an opinion on any other information which may have been hyperlinked to/from the performance report. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited performance report and related audit report dated 26 October 2021 to confirm the information included in the audited performance report presented on this website.

JOHN WALKER FIND YOUR FIELD OF DREAMS FOUNDATION

Entity Information For the Year Ended 30 June 2021

Legal Name of Entity:	John Walker Find Your Field of Dreams Foundation
Other Names of Entity:	FYFOD
Type of Entity and Legal Basis:	Not for Profit and Registered Charity
Registration Number:	CC37909

Entity's Purpose or Mission:

The Foundation has three main strategic goals: -

- To ensure all young people in Auckland's areas of greatest need have every opportunity to achieve a healthy lifestyle and maximize their potential through sports and physical recreation.
- To encourage young people's long-term engagement in sport and physical recreation.
- To develop future sporting champions.

Entity Structure:

Trust Structure: The Foundation has a sound governance structure in place with a board of 8 Trustees who volunteer their time and expertise. An Audit, Finance & Risk committee oversees the Foundation's finances. Deloitte conduct the yearly independent audit and this year, as in previous years, have issued an unqualified report.

Operational Structure: The operations of the Foundation are managed by a team of 2 paid employees – General Manager and Executive Officer and will contract in appropriate support as required. The Foundation will not become a large operational entity but instead utilises the service delivery partners to deliver programmes on our behalf, including Auckland Council – Parks, Sport & Recreation, Swimgym, Counties Manukau Sport and Athletics Auckland.

Main Sources of the Entity's Cash and Resources:

Foundation receives income from a combination of grants, donations and fundraising events.

Main Methods used by the Entity to Raise Funds:

The Foundation raises funds by:

- Grants received from Gaming Trusts and other funders.
- Multi-year funding relationships
- Annual charity golf day organised by the Foundation.

Entity's reliance on Volunteers and Donated Goods or Services:

Honda New Zealand provides the Foundation with a sign written sponsored vehicle. FYFOD is domiciled at the Momentum Hub, Vector Wero Whitewater Park, with in-kind support by way of office space, power, internet, carparks and access to all facilities including conference/meeting space, bathrooms kitchen provided by the Second Nature Charitable Trust.

Second Nature Charitable Trust is the governing body of the Momentum Hub which houses five other not-for-profit charitable trusts.

Platform29 provide the Foundation with pro bono marketing/design assistance.

Aramex Couriers provide free courier services.

Castle Brown provide legal advice.

ASICS NZ – partnership for 3 years for \$100k Shoe's for Schools

Contact Details

Physical Address:	Momentum Hub, Vector Wero Whitewater Park, 770 Great South Road, Wiri, Auckland
Postal Address:	P O Box 76-234, Manukau, Auckland
Phone:	09 216 5146
Email:	info@fieldofdreams.org.nz
Website:	www.fieldofdreams.org.nz
Facebook:	www.facebook.com/john walker find your field of dreams

JOHN WALKER FIND YOUR FIELD OF DREAMS FOUNDATION

Statement of Service Performance “What did we do?” and “When did we do it?” For the Year Ended 30 June 2021

Description of the Entity's Outcomes:	
<p>Now in its 13th year, the Foundation has 8 programmes involving more than 60,000+ young people per year aged 7-18 from over 100 Primary, Intermediate and Secondary schools.</p>	
<ul style="list-style-type: none"> * Community Swim * Primary Sport * Youth Leadership Programme * Run, Jump & Throw for Gold 	<ul style="list-style-type: none"> * Community Swim – Wero – Introduction to Fast Moving Water * BLENNZ Sport * Lift for Gold * Secondary Schools Water Safety Initiative

NOTE:

- COVID 19 has impacted the Foundation's ability to deliver our programmes to their full potential which can be seen in the participant numbers especially with Community Swim and Primary Sport.
- The lockdowns also impacted on a number of events that were planned and the Foundation will look at rescheduling in 2022.

Community Swim (including Wero White Water Programme) - Delivery Partners – Auckland Council – Park, Sports & Leisure and Swimgym		
<p>Provides 8 FREE Water Skills for Life lessons plus pool entry, transportation and instructors, at no charge, to year 3 - 6 (aged 7-11) children. Children transported by FYFOD buses to and from Council pools and receive professional instruction.</p> <p>Students from low decile schools participated in the Introduction to White Water programme at the Vector Wero Whitewater Park – 4th year in operation. Programme affected by Covid and schools allocated sessions carried over to new financial year.</p> <p>As reflected in the quantification numbers below, Community Swim was affected by Covid lockdown.</p>		
Quantification of the Entity's Outputs	This Year	Last Year
Community Swim Participants	13,295	14,587
Community Swim Lessons Delivered	105,794	106,110
Introduction to White Water programme	1,125	1,218
Buses for Transportation	4	4

Primary Sport - Delivery Partner – Counties Manukau Sport		
<p>Provides over 20,000 school children across 60 primary schools access to regular sport both during and after school. The programme aims to encourage year 4, 5 and 6 primary school students across Papatoetoe, Otara, Mangere and Otahuhu to engage in active sport on a regular basis, with the downstream health and social benefits far outweighing the obstacles like cost, poor equipment and apathy. Whilst Covid lockdown and the subsequent levels impacted on the delivery of Primary Sport the participation level was higher as programme delivers Counties Manukau Sport made up for this time once in Level 1 much to the delight of the schools.</p>		
Quantification of the Entity's Outputs	This Year	Last Year
Schools Involved	60	83
Number of participants	27,653	27,987
In-School Coaching Participants	27,653	27,987

BLENNZ Sport & Ormiston School Deaf Unit - Delivery Partners – Counties Manukau Sport			
<p>Sports programme specifically developed for delivery into BLENNZ (Blind Learning and Education Network New Zealand) Homai Campus. Children in the programme have a set routine of learning instructions in order for them to gain maximum benefit. Each learner has an individual education plan with the BLENNZ Curriculum as the focus of learning. The programme supports the opportunity for young adults who are blind or low vision, to make the transition to tertiary, the workplace or independent living. Teachers work closely with the students to support the development of individual goals and achievements. The programme provides learning experiences using specialised resources and offers outside of the classroom opportunities. Covid impacted hugely with the delivery of this programme as the majority of the children who have multiple disabilities are immune compromised so entry into the school was strictly limited and little delivery of lessons. However during this financial year a Primary Sport programme was introduced to Ormiston Deaf Unit and quantification of delivery below.</p>			
Quantification of the Entity's Outputs	BLENNZ This Year	Ormiston This Year	Last Year
# of sessions	65	22	n/a
Total Hours	30	30	n/a
Total Participants	33	33	n/a
Total Opportunities	368	289	n/a

Youth Leadership Development Programme (Momentum Hub Leadership Academy)

The Youth Leadership programme in partnership with Second Nature Charitable Trust established the Momentum Hub Leadership Academy which works with a selected group of Year 11 to 13's from Auckland South Secondary Schools to enhance their leadership ability. This group meets fortnightly. The programme was able to be run virtually during Covid lockdown.

Quantification of the Entity's Outputs	This Year	Last Year
Participants	18	14
Number of Secondary Schools	7	6

Lift for Gold - Delivery Partner – Athletics Auckland

An Olympic Weightlifting pilot programme with one of its main focus points 'Building Resilient Athletes of Character' who are capable of achieving in all aspects of life. The programme is an opportunity to identify local talent who can develop into future Commonwealth Games medallists and Olympic Game representatives. Covid pandemic affected delivery.

Quantification of the Entity's Outputs	This Year	Last Year
No. of Schools (Primary, Intermediate & Secondary)	15	25
No. of Students	2,000	4,000
No. of Sessions	140	300

Run, Jump & Throw for Gold - Delivery Partner – Athletics Auckland

Supports the objectives of FYFOD, Sport NZ and Athletics Auckland in seeing more children in sport, achieving goals, gaining life skills through purpose, discipline, and achievement. Encompassing all three athletic disciplines run, jump and throw, the programme provides coach led sessions during and after school providing recreation and fitness through activity-based sessions.

The programme has continued to provide all students with skills to enhance their sporting abilities and provide students who are not involved in sport the confidence to participate in the future. The other notable benefit of the programme is that the class teacher's attendance and observance of drills and skills taught, enables them to continue the students' skill development, when running programmes throughout the year.

With the success of the programme, it still continues to expand through out FYFOD's catchment area and particularly in Papakura, Pukekohe and Manurewa. Being delivered predominantly in Term 4 this programme wasn't affected by Covid.

Quantification of the Entity's Outputs	This Year	Last Year
Number of student sessions	5,785	5,142
Schools	13	10

Secondary School Water Safety Initiative - Delivery Partner – Drowning Prevention Auckland

The Programme a collaboration with DPA (Drowning Prevention Auckland) supports the objectives of FYFOD, DPA and Water Safety NZ delivering drowning prevention interventions that make a difference to New Zealand's drowning toll.

The programme is delivered into Auckland South Secondary Schools and is based on an interactive 45-minute lesson covering topics around drowning, beach awareness, water safety, bombing and key messages about how to keep themselves and others safe when in, on and around water. Year 10 students are targeted because this age group are entering the age of self-discovery, partaking in riskier behaviour, and more likely to be unsupervised by an adult. Unfortunately, the Covid pandemic impacted hugely on the secondary School Water Safety Initiative programme with the end result of the programme being postponed for the year. This programme will be delivered in the next financial year.

Quantification of the Entity's Outputs	This Year	Last Year
No. of Students	n/a	2,077
No. of Teachers	n/a	71
No. of Courses/Sessions	n/a	72
No of Schools	n/a	9
Satisfied Participants (survey)	n/a	99.99%

Description and Quantification of the Entity's Outputs

FYFOD was involved in the following events

- Bus Launch Celebration
- Auckland Marathon – a cheer squad from Papatoetoe Intermediate School Sports Academy.
- Honda NZ – Charity Golf Day
- ASICS NZ/FYFOD Schools presentation to 4 low decile Primary Schools in Auckland South with new shoes (\$33k value)
- Initiated Wero session and lunch for Students from Papatoetoe High School following February Covid-19 outbreak
- Initiated Wero day and lunch for 46 young people living with Cancer through Camp Quality plus 46 companions
- Huntly Half Marathon - Charity

JOHN WALKER F IND YOUR FIELD OF DREAMS

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

Income	Note	JUNE 2021 \$	JUNE 2020 \$
Grants & Event Income	2	866,290	1,029,637
Donations	3	8,288	28,569
Interest Income		833	5,319
Bus Advertising		-	7,391
Wage Subsidy		11,716	14,059
Gain/Loss on Sale	8	27,263	-
Total Income		914,390	1,084,975
Programme Expenditure			
Programme & Event Related Costs	4	661,227	647,469
Portable Pool Maintenance		-	928
Depreciation	8	39,495	20,631
Total Programme Expenditure		700,722	669,028
Employee Costs			
Salaries		196,483	213,935
Employee Other		1,167	1,722
Total Employee Costs		197,650	215,656
Fund Raising Costs			
Marketing & Promotional Expense		2,870	5,715
Stationery		787	993
Postage		212	-
General/Office Expenses		1,960	7,553
Telephone & Internet		1,738	1,708
Bank Charges		38	89
Catering		5,409	4,743
Consultancy Fee - Other		38,000	40,000
Legal Fees		2,544	44
Audit Fees		13,900	10,228
Insurance Premium		4,700	4,852
Fuel		4,220	4,625
Travel Allowance		455	126
Annual Software Licence Fee		108	108
Website/Computer Expense		2,307	2,449
ACC Levy		469	426
Accounts Management		14,310	14,455
Total Fund Raising Cost		94,027	98,114
Total Expenditure		992,399	982,800
Net Surplus/(Deficit)		(78,009)	102,175

The Statement of Accounting Policies and Notes form an integral part of, and should be read in conjunction with, these financial statements.


JOHN WALKER FIND YOUR FIELD OF DREAMS

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	JUNE 2021 \$	JUNE 2020 \$
Current Assets			
Cash & Cash Equivalents		475,435	428,649
Net GST Receivable		21,657	14,295
Prepayments		3,960	-
Debtors & Other Receivables		38	4,169
Total Current Assets		501,090	447,113
Non Current Assets			
Intangible Assets	8	7,891	-
Property, Plant and Equipment	8	197,842	236,706
Total Non Current Assets		205,733	236,706
Total Assets		706,823	683,819
Current Liabilities			
BNZ Business Visa		911	667
Creditors & Other Payables	6	135,204	128,155
Revenue in Advance	7	235,912	142,192
Total Current Liabilities		372,027	271,014
Net Assets		334,796	412,805
Equity			
Equity at beginning of year		412,805	310,630
Net Surplus/(Deficit)		(78,009)	102,175
Equity at end of Period		334,796	412,805

The Statement of Accounting Policies and Notes form an integral part of, and should be read in conjunction with, these financial statements.

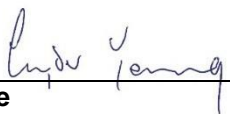
Signed for and on behalf of the Trustees.



 Trustee

26/10/2021

 Date



 Trustee

26/10/2021

 Date

JOHN WALKER FIND YOUR FIELD OF DREAMS

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Note	JUNE 2021	JUNE 2020
		\$	\$
Equity at start of year		412,805	310,630
Surplus/(deficit) for the year and total comprehensive income		(78,009)	102,175
Equity at end of year		334,796	412,805

The Statement of Accounting Policies and Notes form an integral part of, and should be read in conjunction with, these financial statements.

JOHN WALKER FIND YOUR FIELD OF DREAMS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	JUNE 2021	JUNE 2020
		\$	\$
<u>Cash Flows from Operating Activities</u>			
<i>Cash was provided from:</i>			
Grants & Donations Received		983,578	917,888
Interest Received		835	5,319
Net Goods and Services Tax		-	3,988
		<u>984,413</u>	<u>927,195</u>
<i>Cash was applied to:</i>			
Payment to Suppliers		734,072	770,732
Payment to Employees		209,797	203,627
Net Goods and Services Tax		4,265	-
		<u>948,133</u>	<u>974,359</u>
Net Cash Flows from Operating Activities (Outflow)/Inflow		<u>36,280</u>	<u>(47,164)</u>
<u>Cash Flows from Investing Activities</u>			
<i>Cash was provided from:</i>			
Cash provided from Asset Sold		33,682	-
<i>Cash was applied to:</i>			
Cash applied to Asset Purchase		(23,176)	(228,910)
		<u>10,505</u>	<u>(228,910)</u>
Net Cash Flows from Investing Activities (Outflow)		<u>10,505</u>	<u>(228,910)</u>
Net Cash Flows from Financing Activities (Outflow)			
		<u>-</u>	<u>-</u>
Net (Decrease)/Increase in Cash Held		46,876	(276,074)
Opening Cash & Cash Equivalents		<u>428,649</u>	<u>704,723</u>
Closing Cash & Cash Equivalents		<u>475,435</u>	<u>428,649</u>

The Statement of Accounting Policies and Notes form an integral part of, and should be read in conjunction with, these financial statements.

JOHN WALKER FIND YOUR FIELD OF DREAMS

STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 JUNE 2021

Statement of Accounting Policies

REPORTING ENTITY

The financial statements are for John Walker Find Your Field of Dreams (the 'Trust').

The financial statements were authorised for issue by the Trustees on the date they were signed.

BASIS OF PREPARATION

John Walker Find your Field of Dreams trust has elected to apply PBE SFR-A Public Benefit Entity Simple Format Reporting - Accrual (not-For-Profit) on the basis that it does not have public accountability and had total annual operating expenses of less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting.

Going Concern Assumption

The financial statements have been prepared on a going concern basis. The trustees have considered the 2022 budget which shows a cash and accounting surplus and the current cash position. The trustees also recognise they can flex programme costs to match funding received as needed. Having assessed these factors, the trustees consider that the going concern assumption is correct and appropriate.

Changes in Accounting Policies

There have been no changes in accounting policies during the year.

Significant Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied for the year ended 30 June 2021 and the comparative information presented in these financial statements for the year ended 30 June 2020.

Grants

Grants received from The Alterno Foundation, Auckland Council, Auckland Maritime Foundation, Dragon Community Trust, Four Winds Foundation Ltd, Joyce Fisher Trust, Grassroots Trust, Watersafety NZ, The Lion Foundation, The Milestone Foundation, The Rano Community Trust, The Trust Community Foundation, The New Zealand Community Trust, Howick Local Board, and The Second Nature Charitable Trust are the primary source of funding to the Trust and the use of these funds is restricted to its objective as specified in the Trust's trust deed.

JOHN WALKER FIND YOUR FIELD OF DREAMS

STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 JUNE 2021

Council, government and non-government grants are recognised as revenue when they become receivable unless there is an obligation to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as revenue in advance and recognised as revenue when conditions of the grant are satisfied.

The recognition of revenue in advance is a significant area of judgement exercised by management.

Donation Income

Revenue from donations, including bequests is recognised at the point that it is probable that the future economic benefits will flow to the entity and the fair value of the assets can be measured reliably. This is normally when a cash donation is received or when the entity takes control of the asset. In the case of bequest revenue, this is normally recognised when the funds are distributed from an estate.

Programme Related Costs

Programme related costs are service delivery contract costs recorded when the service has been rendered.

Income Tax

The Group has been approved by the Charities Commission, as a charitable organisation and is exempt from income tax on income derived by the organisation provided that such income is applied for the charitable purposes as set out in the founding document, and exempt from income tax on business income derived by the organisation for charitable purposes in New Zealand.

Goods & Services Tax (GST)

The Statement of Comprehensive Income has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of receivables and payables, which include GST. The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the Statement of Financial Position.

Property, Plant and Equipment

All items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the item.

All other maintenance costs are recognised as an expense as incurred.

Depreciation is charged at the same rate as is allowed by the Income Tax Act 2007. Depreciation is charged to the statement of comprehensive income. The following rates have been used:

Motor Vehicles	10.5% - 12.6%	straight-line
Plant & Equipment	40.0% - 66.0%	straight-line
Office Equipment	16.0% - 40.0%	straight-line
Intangible Assets	50%	straight-line

Trademarks

Trademarks are indefinite life intangibles and are recorded initially at cost. The cost of such intangible assets is their fair value at the acquisition date. Subsequent to initial recognition, trademarks are carried at cost less accumulated impairment losses and are reviewed annually for indications of impairment.

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

1. Principal Activity

The objectives which the Group has established are:

- To ensure all young people in Auckland's areas of greatest need have every opportunity to achieve a healthy lifestyle and maximize their potential through sports and physical recreation.
- To encourage young people's long-term engagement in sport and physical recreation.
- To develop future sporting champions.

2. Grants & Event Income

	JUNE 2021	JUNE 2020
	\$	\$
The Lion Foundation	159,262	194,806
Rano Community Trust	12,000	-
Four Winds Foundation Ltd	161,658	121,225
Auckland Council	196,659	183,337
Potter Masonic Trust	-	35,000
Joyce Fisher Trust	34,817	133,051
Dragon Community Trust	3,000	-
Water Safety New Zealand	110,250	120,172
Grassroots Trusts	41,700	68,000
Howick Local Board	10,000	4,500
Auckland Maritime Foundation	10,000	-
Otara – Papatoetoe Local Board	-	5,000
Akarana Community Trust	-	10,000
The Trust Community Foundation	7,317	-
The Alterno Foundation	4,744	-
The Milestone Foundation	30,000	-
The Trust Charitable Foundation	-	7,295
Golf Day Fundraiser	35,856	30,701
New Zealand Community Trust	36,691	100,000
Second Nature Charitable Trust	12,130	-
Everydayhero 2019 (Hampton Down)	206	550
Manurewa Local Board	-	5,000
Papakura Local Board	-	6,000
Pukekohe Joggers	-	5,000
	866,290	1,029,637

2(a) Wage Subsidy

The Trust has received \$11,716 from the New Zealand Government as part of the wage subsidy scheme.

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

3. Donations

	JUNE 2021	JUNE 2020
	\$	\$
Everyday Hero	20	-
RUNNZ Ltd	1,385	-
Pryors Apparel Master	650	-
Golf Day Donation	143	-
Alterno Foundation	5,000	-
Tess Pakileata	55	-
N Keen-Biggelaar	55	-
Margaret Clarke	55	-
Noel Robinson	220	-
S Eastlake	55	-
Z Energy	-	1,356
AMA Travel	-	250
Spark Foundation	-	48
HPK Swim Club (Swimgym)	-	50
Peak Financial Services Limited	650	565
Auckland Council	-	5,000
Auckland Joggers Club	-	20,000
Yendarra	-	1,300
	8,288	28,569

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

4. Programme & Event Related Costs

These include all payments made to Service Delivery Providers for Trust programmes by the Group.

	JUNE 2021 \$	JUNE 2020 \$
Contract 0025 Community Swim	-	271,250
Contract 0027 Provision of Primary Sports Programme in Papatoetoe, Otara and MOZA	-	105,300
Contract 0028 Contract for BLENNZ Sport Homai School for the Blind	-	12,500
Community Swim Contract 0030 Wero Whitewater – Rafting	39,130	2,254
Contract 0031 Secondary Sport Water Safety Initiatives	-	22,500
Contract 0032 Lift for Gold West & South	7,346	7,295
Contract 0033 Run, Jump & Throw for Gold	-	16,000
Contract 0035 Primary Sport	208,225	78,975
Contract 0036/0037 Community Swim 2020	396,991	124,347
Contract 0038 Wero Camp Quality Kids	4,113	-
Golf Day Fundraiser	5,422	7,050
Total	<u>661,227</u>	<u>647,470</u>

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

5. Reconciliation of Net Cash Inflow from Operating Activities with Opening Surplus

	JUNE 2021	JUNE 2020
	\$	\$
Operating Profit (Deficit) for the period	(78,009)	102,175
Add/(Less) non cash items	39,495	20,631
Gain on Asset Sale	(27,263)	-
Add/(Less) movements in working capital items		
Revenue in Advance	96,720	(158,203)
Net GST Receivable/(Payable)	(4,265)	5,944
Creditors & Other Payables	12,996	(18,395)
Debtors & Other Receivables	565	(4,169)
Prepayments	(3,960)	4,853
Net cash (outflow)/inflow from operating activities	36,280	(47,164)

6. Creditors & Other Payables

Trade Creditors	93,054	73,652
Accruals	42,150	54,503
Total Creditors & Other Payables	135,204	128,155

7. Revenue in Advance

Lion Foundation	15,566	29,828
Auckland City Council	-	16,659
Four Winds Foundation Ltd	66,917	23,575
Joyce Fisher Trust	100,183	-
Alterno Foundation	256	5,000
Second Nature Charitable Trust	-	12,130
The Trust Community Foundation	6,680	-
Grassroots Trust	25,000	22,000
Auckland Maritime Foundation	-	10,000
Milestone Foundation	-	15,000
Watersafety NZ	-	3,000
Pukekohe Joggers	5,000	5,000
NZ Community Trust	3,310	-
Rano Community Trust	13,000	-
Total Revenue in Advance	235,912	142,192

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

8. Property, Plant and Equipment

2021	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2021 \$
Intangible Assets						
Website	50%	11,140	-	3,249	3,249	7,891
		11,140	-	3,249	3,249	7,891

Motor Vehicle

Rosa Bus	12.6%	111,000	-	-	-	-
Rosa BusEUQ250	10.5%	65,000	6,419	568	-	-
Decal Graphics 2x	52%	1,276	-	638	691	585
Fuso Rosa Bus #1	12.5%	113,500	-	14,188	20,099	93,401
Fuso Rosa Bus #2	12.5%	113,500	-	14,188	20,099	93,401
Graphic Design 2x	52%	11,600	-	5,800	6,283	5,317
		415,876	6,419	35,382	47,172	192,704

	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2021 \$
Office Equipment						
HP Probook x2	40.0%	3,800	-	127	127	3,673
HP Monitor x 2	40.0%	600	-	-	600	-
HP Notebooks x 2	40.0%	2,010	-	-	2,010	-
HP Universal Port x 2	40.0%	546	-	-	546	-
Website Upgrade Copenhagen	40.0%	1,500	-	-	1,500	-
Cupboard Doors Copenhagen Desk with Cupboard	16.0%	661	-	105	175	486
	16.0%	1,249	-	200	333	916
		10,366	-	432	5,291	5,074

	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2021 \$
Plant and Equipment						
Mariner Classic Lifejackets Child	40.0%	720	-	48	720	-
20 Child Small & Medium Lifejackets	40.0%	960	-	384	896	64
Mariner Classic Lifejackets Adult	66.0%	869	-	-	869	-
Mariner Classic Lifejackets Child medium	66.0%	556	-	-	556	-
		3,105	-	432	3,041	64
Total		440,487	6,419	39,495	58,753	205,733

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

2020	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2020 \$
Motor Vehicle						
Rosa Bus	12.6%	111,000	-	-	111,000	-
Rosa Bus	10.5%	65,000	-	6,825	58,013	6,987
Decal Graphics 2x	-	1,276	-	53	53	1,223
Fuso Rosa Bus #1	12.5%	113,500	-	5,911	5,911	107,589
Fuso Rosa Bus #2	12.5%	113,500	-	5,911	5,911	107,589
Graphic Design 2x	-	11,600	-	484	484	11,116
		415,876	-	19,184	181,372	234,504

	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2020 \$
Office Equipment						
HP Monitor x 2	40.0%	600	-	80	600	-
HP Notebooks x 2	40.0%	2,010	-	268	2,010	-
HP Universal Port x 2	40.0%	546	-	73	546	-
Website Upgrade Copenhagen	40.0%	1,500	-	150	1,500	-
Cupboard Doors Copenhagen Desk with Cupboard	16.0%	661	-	70	70	590
	16.0%	1,249	-	133	133	1,116
		6,566	-	775	4,860	1,706

	Depreciation Rate	Cost \$	Disposals \$	YTD Depreciation \$	Accumulated Depreciation \$	Book Value June 2020 \$
Plant and Equipment						
Mariner Classic Lifejackets Child	40.0%	720	-	288	672	48
20 Child Small & Medium Lifejackets	40.0%	960	-	384	512	448
Mariner Classic Lifejackets Adult	66.0%	869	-	-	869	-
Mariner Classic Lifejackets Child medium	66.0%	556	-	-	556	-
		3,105	-	672	2,609	496
Total		425,547	-	20,631	188,840	236,706

JOHN WALKER FIND YOUR FIELD OF DREAMS

NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

8(a). Intangible Asset

During the year, the group used a grant from The Grassroots Trust to update our website:
<https://www.fieldofdreams.org.nz/>

9. Capital Commitments

There are no capital commitments as at 30 June 2021 (2020: NIL).

10. Contingent Liabilities

There are no contingent liabilities as at 30 June 2021 (2020: NIL).

11. Related Party Transactions and Services received at no cost or on a subsidised basis

During the year, the Group received certain services for no cost or at a subsidised amount. We would like to acknowledge the assistance provided by these organisations and value their commitment to the community.

Organisation	Service Provided	Cost
Second Nature Charitable Trust	Office Space, Power & Internet	No cost charged
Platform 29	Marketing	No cost charged
Deloitte	Audit	Subsidised amount charged
Castle Brown	Legal services	No cost charged
Fastway Couriers	Courier services	No cost charged